

Dangote Cement Plc 9M 2024 25 October 2024

MPR: 27.25% Sept'24 Inflation Rate: 32.70% Q2 2024 Real GDP: 3.19%

Dangote Cement Plc	9M 2024	9M 2023	% Change			
Statement of Profit or Loss	(N'Mn)	(N'Mn)				
Revenue	2 5 60 5 72	4 544 604	<u> </u>	Kau Datia	014.24	
Cost of Production	2,560,573	1,514,601	69.06%	Key Ratio	9M 24	9M 23
	(1,236,316)	(642,743)	92.35%	COGS Margin	48.3%	42.4%
Gross Profit	1,324,257	871,858	51.89%	Gross Margin	51.7%	57.6%
Other income/(expense)	37,149	16,635	123.32%	Operating Margin	29.3%	37.1%
Selling and distribution costs	(464,713)	(252 <i>,</i> 640)	83.94%	Net Profit Margin	10.9%	18.3%
General and administrative expenses	(145,601)	(74,421)	95.65%	Debt/Equity Ratio	77.5%	58.7%
Profit from operating activities	751,092	561,432	33.78%	Asset Turnover	0.46x	0.38x
Finance Income	29,129	20,667	40.94%			
Finance costs	(451,219)	(190,097)	137.36%			
Net Finance Costs	(422,090)	(169,430)	149.12%	Financial Statistics		
Gain/(loss) on net monetary positions	78,076	13,312	486.51%	Share price	₩478.8	
Impairment of financial assets	(692)	(424)	63.21%	52 Week High/Low	N763/N313	
Loss/Profit before tax	406,386	404,890	0.37%	Shares OS (Mil)	17,040.5	
Income tax	(127,290)	(127,342)	0.04%	Market Cap (BN)	8,159.0	
Loss/Profit after tax	279,096	277,548	0.56%	Price-to-Earnings Ratio	28.93x	
Basic Earnings per Share (in naira)	16.55	16.08	2.92%	Earnings Yield	3.46%	
				Price-to-Book Ratio	3.77x	
Balance Sheet as at September 30, 2024	30-Sep-2024	31-Dec-2023		Return on Assets	20.2%	
Cash and cash equivalents	531,251	447,097	18.82%	Return on Equity	38.7%	
Trade and other receivables	137,312	91,930	49.37%			
Inventories	671,115	394,023	70.32%			
Property Plant and Equipment	3,322,556	2,383,528	39.40%	Corporate Actions		
Prepayments	737,126	527,988	39.61%	Final Dividend	N/A	
Other Assets	136,683	94,159	45.16%	Bonus	Nil	
Total Assets	5,536,043	3,938,725	40.55%	Qualification Date	N/A	
	· · ·			Closure Date	N/A	
Trade and other payables	1,041,267	619,901	67.97%	Payment Date	, N/A	
Current tax liabilities	164,200	174,287	5.79%	AGM Date	, N/A	
Financial liabilities	1,675,670	1,012,620	65.48%			
Deferred tax liabilities	176,726	161,483	9.44%			
Other Liabilities	316,296	244,594	29.31%			
Total Liabilities	3,374,159	2,212,885	52.48%			

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